

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: APRIL 16, 2020

AGENDA ITEM NUMBER: 6

SUBJECT: AMENDMENT TO THE 2017 COURT FACILITIES CPO TO APPROPRIATE \$101,000 OF INTEREST EARNINGS FOR DEBT ISSUANCE COSTS RELATED TO THE 2019 COURT FACILITIES INSTALLMENT FINANCING (FORSYTH COUNTY FINANCE DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

To date, the 2017 Court Facilities CPO has accrued \$163,000 in interest earnings. Of this amount, \$101,000 is being requested for appropriation in order to pay the debt issuance costs associated with the 2019 Installment Financing.

The 2017 Court Facilities CPO needs to be amended to appropriate the earnings of \$101,000 for debt issuance costs related to the 2019 Installment Financing.

ATTACHMENTS: yes no

SIGNATURE: *J. Dudley Watts, Jr. / AMS*

COUNTY MANAGER

DATE: April 14, 2020

