

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: FEBRUARY 1, 2018 AGENDA ITEM NUMBER: 4

**SUBJECT: RESOLUTION ACCEPTING THE HIGHEST BID TO PURCHASE COUNTY OWNED REAL PROPERTY THROUGH NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE PURSUANT TO THE PROVISIONS OF N.C.G.S. 160A-269 (GLENN AVENUE)**

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:** Recommend Approval

**SUMMARY OF INFORMATION:** See Attached

ATTACHMENTS:  YES  NO

SIGNATURE: *J. Dudley Watts Jr.* DATE: January 31, 2018  
COUNTY MANAGER

**RESOLUTION ACCEPTING THE HIGHEST BID TO PURCHASE COUNTY OWNED REAL PROPERTY THROUGH NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE PURSUANT TO THE PROVISIONS OF N.C.G.S. 160A-269 (GLENN AVENUE)**

**WHEREAS**, Forsyth County received an offer in the amount of Two Thousand Six Hundred and 00/100 dollars (\$2,600.00) and the Clerk to the Board collected a deposit of five percent (5%) of the offer from Stephen Oldham, on behalf of Valkyrie Specter, L.L.C., to purchase County owned real property described herein; and

**WHEREAS**, by Resolution Authorizing Publication Of An Offer To Purchase County Owned Real Property By Negotiated Offer, Advertisement, And Upset Bids Procedure (Glenn Avenue) adopted by the Forsyth County Board of Commissioners at its November 9, 2017 meeting, a Notice Of Offer To Purchase Real Property Owned By Forsyth County And Request For Increased/Upset Bids was advertised as required by N.C.G.S. 160A-269 relating to property located on Glenn Avenue in Winston-Salem, N.C. and more particularly described as Block 1175, Lot 039, Parcel Identification Number 6836-38-4391.00; and

**WHEREAS**, after due advertisement of the said offer, no upset bids have been received within the time allowed by law; and

**WHEREAS**, County staff recommends that the Forsyth County Board of Commissioners accept the original offer and sell the said property to Valkyrie Specter, L.L.C., for Two Thousand Six Hundred and 00/100 dollars (\$2,600.00); and

**WHEREAS**, the Forsyth County Board of Commissioners may reject any and all offers.

**NOW THEREFORE BE IT RESOLVED**, that the Forsyth County Board of Commissioners hereby accepts the offer of the highest bidder, Valkyrie Specter, L.L.C., in the amount of Two Thousand Six Hundred and 00/100 dollars (\$2,600.00) to purchase the above described County owned real property.

**BE IT FURTHER RESOLVED**, that the Chairman or County Manager and Clerk to the Board are hereby authorized to execute the necessary documents and collect the balance of the purchase price to complete the sale of the above described property consistent with the terms outlined in the advertisement, subject to a pre-audit certificate by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

Adopted this the 1<sup>st</sup> day of February 2018.