

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: September 9, 2013 AGENDA ITEM NUMBER: 6

SUBJECT: AMENDMENT TO THE FY 2013-2014 BUDGET ORDINANCE TO REDIRECT ECONOMIC DEVELOPMENT FUNDS FROM PIEDMONT TRIAD PARTNERSHIP TO WINSTON-SALEM BUSINESS, INC. FOR REGIONAL MARKETING ACTIVITIES

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The FY 2013-2014 Budget Ordinance includes grant funds totaling \$16,279 to Piedmont Triad Partnership (PTP) for general organizational support of PTP and economic development marketing activities for Forsyth County. PTP serves a twelve (12) County region, which includes Alamance, Caswell, Davidson, Davie, Forsyth, Guilford, Montgomery, Randolph, Rockingham, Stokes, Surry, and Yadkin Counties.


Currently, Forsyth County funds provided to PTP are a part of a large pool of regional funds used for program operation and regional marketing activities. Winston-Salem Business, Inc. (WSBI) participates in regional marketing trips sponsored by PTP and they pay their own travel costs. PTP covers the registration from each participating county to one or two events per year. The use of Forsyth County's funds is determined by the PTP President and CEO with input from the 12 County economic developers of which WSBI is one of the 12 economic developers.

Upon looking at the services WSBI already provides to Forsyth County, to be more efficient, the County Manager requests that the funds provided to PTP be redirected to WSBI to include regional marketing services for Forsyth County.

The attached Budget Ordinance Amendment redirects Forsyth County's funding for general organizational support and economic development marketing activities from PTP to WSBI in the amount of \$16,279. Total funding for WSBI for FY 2014 will be \$70,785. An amendment to the County's contract with WSBI (2014-0064-00) is required in order to include the regional marketing component.

The contract with PTP (2014-0142-00) will be unencumbered and the funds will be shifted to the amended WSBI contract.

ATTACHMENTS: YES NO

SIGNATURE:  DATE: September 5, 2013
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2013-2014 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE:

September 9, 2013

EXPLANATION:

The FY 2013-2014 Budget Ordinance includes grant funds totaling \$16,279 to Piedmont Triad Partnership (PTP) for general organizational support of PTP and economic development marketing activities for Forsyth County. PTP serves a twelve (12) County region, which includes Alamance, Caswell, Davidson, Davie, Forsyth, Guilford, Montgomery, Randolph, Rockingham, Stokes, Surry, and Yadkin Counties.

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The contract with PTP (2014-0142-00) will be unencumbered and the funds will be shifted to the amended WSBI contract.

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE
2013-2014 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

DECREASE:	<u>SECTION 2. APPROPRIATIONS.</u> ECONOMIC DEVELOPMENT Piedmont Triad Partnership (870001-3493)	<u>\$16,279</u>
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INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u> ECONOMIC DEVELOPMENT Winston-Salem Business, Inc. (870001-3492)	<u>\$16,279</u>
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NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**