

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: September 24, 2020 AGENDA ITEM NUMBER: 12

SUBJECT: RESOLUTION AUTHORIZING PUBLICATION OF AN OFFER TO PURCHASE A 30 ACRE PORTION OF COUNTY OWNED REAL PROPERTY BY NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE (4897 LANSING DRIVE)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

**RESOLUTION AUTHORIZING PUBLICATION OF AN OFFER TO PURCHASE
A 30-ACRE PORTION OF COUNTY OWNED REAL PROPERTY BY
NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE
(4897 LANSING DRIVE)**

WHEREAS Forsyth County currently owns property located on 4897 Lansing Drive, Winston-Salem, N.C., and further identified as Block 3191, Lot 105, Parcel Identification Number 6847-05-4421, for which the County has no use and wishes to sell to the highest bidder;

WHEREAS on August 19, 2020, Forsyth County received an offer in the amount of \$1,551,059 from Front Street Capital to purchase a 30-acre portion of the above-described real property, subject to advertisement and increased/upset bids; and

WHEREAS pursuant to the provisions of N.C.G.S. 160A-269, Forsyth County is required to publish a notice of the offer for increased/upset bids;

NOW, THEREFORE, BE IT RESOLVED, by the Forsyth County Board of Commissioners, pursuant to the provisions of N.C.G.S. 153A-176 and 160A-269, that Forsyth County plans to sell a 30 acre portion of the above-described real property by negotiated offer, advertisement, and upset bids procedure and has received an offer as described above and the Board proposes to accept the said offer or any qualifying increased/upset bid received as provided by law, and to sell the property to the highest bidder;

BE IT FURTHER RESOLVED, that the Clerk to the Board is hereby authorized and required to collect a deposit of \$77,553 which is five percent (5%) of the bid amount of Front Street Capital and any subsequent qualifying increased/upset bid;

BE IT FURTHER RESOLVED that the County Manager is hereby authorized to publish a notice of the said offer as required by N.C.G.S. 160A-269 and to re-advertise the offer at any qualifying increased/upset bid received until no further qualifying increased/upset bids are received, at which time the Board of Commissioners may accept the final offer and sell the property to the highest bidder; and

BE IT FURTHER RESOLVED that Forsyth County may at any time reject any and all offers.

Adopted this the 24th day of September 2020.